

Wyke Farms increase 1ppl from Nov'21

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Wyke Farms has confirmed it is to increase its milk price by 1ppl from next month.

The company reports the business is continuing to benefit from a wide range of customers throughout the UK and European markets which have performed well through the pandemic and are continuing to do so. At the same time, aware of the pressures being faced by suppliers with cost inflation, the business is also receiving cost increases from its suppliers which is being passed on where possible.

The new increase follows the back to back increases for June and July (*totalling 1.84ppl*) and takes our manufacturing standard litre—*4.2%b/f & 3.4% prot. Bactoscans of 30,000/ml & SCC's of 200,000/ml, with Thermoturics of 500/ml, 1mltrs/yr on EODC (max vehicle accessibility) based on level supply and therefore, before seasonality, monthly profile adjustments, balancing charges, capital deductions or annual / part annual growth incentive schemes or supplements not directly linked to dairy market price movement—up 1.04ppl* from 30.85ppl level at **31.89ppl**.

The new price compares with 29.01ppl (*+2.88ppl*) paid for the same month last year as well as a premium of 1.94ppl over the company's 5yr November average price of 29.95ppl.

Our liquid standard—*4%b/f & 3.3% prot. with the same hygiene, volume and collection, terms and conditions as above etc—increases by the headline penny from 29.8ppl to 30.8ppl.*